

Annual Report

Center for Financial Training & Education Alliance



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**Unlock Your
Potential**

Letter From the Executive Director

As Executive Director of the Center for Financial Training & Education Alliance (CFTEA), it is an honor to share this year's Annual Report. Within these pages, you'll see the heart of who we are: a nonprofit dedicated to empowering students to reach their goals, helping organizations thrive, and strengthening communities through affordable, relevant, and specialized education.

For 100 years, CFTEA has been part of the story of career growth in community banks, credit unions, and organizations across our region. What began as a handful of volunteer-led chapters through the American Institute of Banking has grown into a trusted partner for professional development and organizational success. While much has changed over a century, our focus has never wavered: people first, learning always.

This past year has been a remarkable one. We introduced new courses tailored to the specific needs of today's financial industry by listening closely to feedback and responding with programs that provide real, lasting value. At a time when costs continue to rise all around us, CFTEA has remained committed to keeping education accessible and affordable. That commitment has once again been recognized nationally with the Platinum Seal of Transparency from Candid (formerly Guidestar) for the sixth year in a row and the highest distinction awarded to nonprofits in the United States.

I am also deeply grateful for the energy of our Regional Advisory Council, whose efforts this year have sparked fresh engagement, storytelling, and visibility for CFTEA across organizations, social media, and within their own teams. Paired with the dedication of our board of directors and staff, their work has created a ripple effect of positive impact in the communities we serve.

As CFTEA marks 100 years, our mission is as strong as ever. With your support, we're excited to carry this legacy of growth and service into the future—empowering the next generation of success stories.



Andrew Lederer



I've seen it time and again: when employees are given the tools to succeed, they rise higher than anyone imagined. That's why investing in people will always be worth it."

**Platinum
Transparency
2025**

Candid.

2024-2025 at a Glance

CFTEA is celebrating 100 years of making education accessible! Students have always been at the heart of what we do, and this year we've grown more than ever—offering 94 certificates, 37 career paths, 25 diplomas, and 8 certifications. A century in, and we're just getting started. See some of our major highlights below:

1027

STUDENTS

667

COURSES

207

FREE
COURSES

28

EDUCATORS

9

EDUCATION
PARTNERS

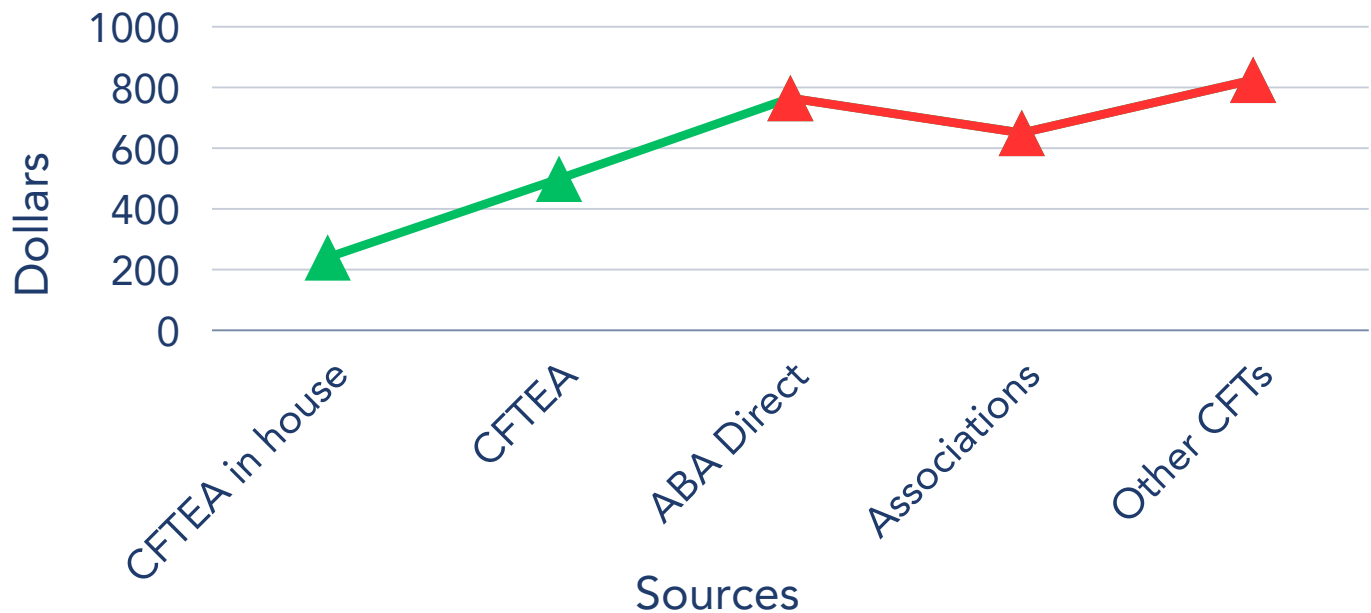
On top of those numbers, CFTEA offers 7 unique ways to learn—from in-house and live seminars to virtual classrooms, instruction-led online, webinars, guided learning, and self-paced eLearning. Whatever your style or schedule, we've got a flexible option to engage and retain talent in a competitive industry.



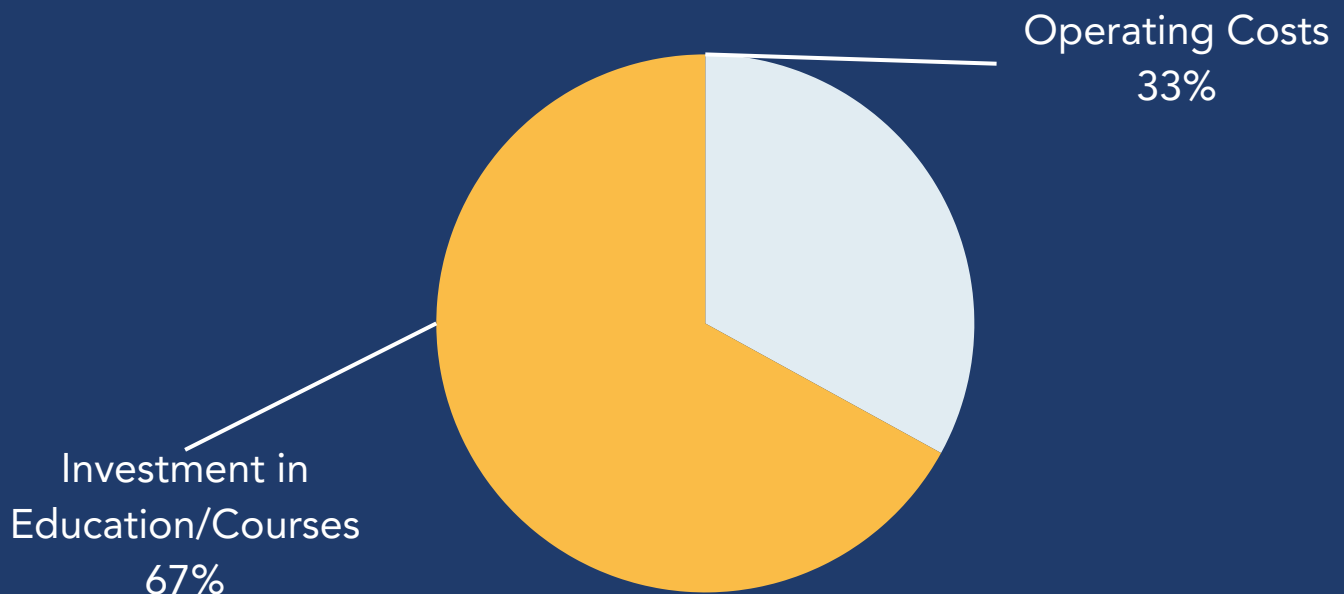
Stretching Budgets

CFTEA provides its entire training library at substantially reduced price points to better support community financial institutions. Additionally, CFTEA reinvested over \$40,000 in our communities this year which is the heart of our mission. How can CFTEA stretch your training dollars? See an example below.

ABA Principles of Banking with Textbook Cost



2025 Allocation of Funds



Listing of Board & Council Members

A huge thank you to our board and council members. CFTEA has always been sustained by professionals teaching professionals. Providing knowledge to younger generations and supporting leadership growth through our non-profit continues to provide community and workforce development.

Maine

- Andy McClement (Franklin Savings Bank)
- Arielle Darling (Androscoggin Bank)
- Beth Leach (Partners Bank)
- Brea Hatch (Bangor Savings)
- Carrie Welch (First National Bank, a Division of the First)
- Emily Frechette (Partners Bank)
- Erika Cronkhite (Bangor Savings Bank)
- Grace Holmes (Machias Savings Bank)
- Jenn Plourde (Saco & Biddeford Savings Institution)
- Joline Dubuc (Maine Community Bank)
- Laura Pilon (Androscoggin Bank)
- Lauren Harrington (Machias Savings Bank)
- Linette Dehetre (Norway Savings Bank)
- Margaret Collamorecampbell (Bar Harbor Bank & Trust)
- Megan Smith-Pinkham (Bath Savings Institution)
- Michelle Dumont (Kennebunk Savings Bank)
- Nicole Haggerty (Androscoggin Bank)
- Sara Doak (Bangor Savings Bank)
- Sarah Porter (Norway Savings Bank)
- Teddi Gorczok (First National Bank, a Division of the First)
- Terri Cook (Maine Community Bank)
- Valerie Hale (Kennebunk Savings Bank)

New Hampshire

- Brianna Critch (Claremont Savings Bank)
- Casey Dillingham (Mascoma Bank)
- Chrissy Askren (Claremont Savings Bank)
- Christina Howe (Mascoma Bank)
- Judy Folsom (Bar Harbor Bank and Trust)
- Kayla Caikauskas (Lighthouse Credit Union)
- Kendra Carter (Savings Bank of Walpole)
- Marissa Brunelle (Claremont Savings Bank)
- Mary Donovan (Bar Harbor Bank and Trust)
- Megan Lang (Claremont Savings Bank)
- Pete Joslin (HRCU)

Vermont

- Beth Martin (Community National Bank)
- Casey Bailey (Northfield Savings Bank)
- Jennifer Smith (Union Bank)
- Jessi Jaquish (Union Bank)
- Laurie Elwood (Peoples Trust Company)
- Makayla Griggs (Union Bank)
- Maureen Golden (Community National Bank)
- Melissa Tinker (Community National Bank)

Virginia

- Dawn Chappell (TowneBank)
- Julie Stevens (TowneBank)
- Nancy Hines (Independent Contractor)
- Robyn Walters (TowneBank)

Additional Members

- Danielle Violette (NBT)
- Jessica Bollotta (Achieva Credit Union)



Thank you to outgoing board member Melissa Greene of Union Bank (2012 - 2024)

Remembering CFTEA board member, Mary Swift of Kennebunk Savings Bank who passed away August 2, 2025. Mary was a true leader, long-time student, tireless supporter, and cherished. She will be remembered as a constant source of kindness, energy, and purpose.



Clients Who Trust Us

- Acadia FCU
- Androscoggin Bank
- Aquila Tax Solutions
- Aroostook Savings & Loan
- Athol Credit Union
- Atlantic Regional Federal Credit Union
- Auburn Savings Bank
- Bank of China
- Bank of Holland
- Bank of NH
- Bar Harbor Bank & Trust
- Bath Savings Institution
- Benchmark Community Bank
- Berkshire Bank
- Cambridge Trust Company
- Camden National Bank
- Capital Business Lenders
- Carter Bank & Trust
- CFCU Community Credit Union
- Cherry
- Chesapeake Bank
- City National Bank
- Claremont Savings Bank
- Community National Bank
- Cumberland County Credit Union
- Dirigo FCU
- Dogwood State Bank
- EP Wealth Advisors
- EverBank, N.A.
- F & M Bank
- FBMC Benefit Management
- Federal Reserve Bank of Boston
- First National Bank
- First Federal Savings & Loan
- First Seacoast Bank
- First Trust Company
- Franklin Savings Bank (ME)
- Franklin Savings Bank (NH)
- Freedom Equity
- Green Mountain Technology & Career Center
- Gorham Savings Bank
- Green Mountain Credit Union
- Guadalupe Center
- HireAbility Vermont
- Infinity FCU
- Katahdin Trust Company
- Kennebec Savings Bank
- Kennebec Valley Community Action Program
- Kennebunk Savings
- KyckGlobal
- Lebanon FCU
- Ledyard National Bank
- Machias Savings Bank
- Maine Adult Education
- Maine Community Bank
- Mascoma Bank
- Meredith Village Savings Bank
- Merrimack County Savings Bank
- Mid-Maine Regional Adult Community Education
- Mission Lane
- National Bank of Middlebury
- Neighborworks Southern Colorado
- New Dimensions FCU
- New England FCU
- Newburyport Bank
- NH Mutual Bancorp
- NorState FCU
- Northeast Bank
- Northfield Savings Bank
- Norway Savings Bank
- Old Point National Bank
- Park City Credit Union
- Partners Bank
- Passumpsic Bank
- Peoples State Bank
- Peoples Trust Co.
- Portland Adult Education
- Premier Bank
- Profile Bank
- Quantic Bank
- Renaissance Economic Development Corporation
- Saco & Biddeford Savings Institution
- Savings Bank of Walpole
- Seaboard FCU
- Security Federal Savings Bank
- Skowhegan Savings Bank
- Smartfi Home Loans
- Southside Bank
- Sugar River Bank
- Sunpower Corporation
- TD Bank
- Techgram Educational Technologies
- The Bank of Bennington
- The County FCU
- TowneBank
- Union Bank
- US Bank
- Uphold
- Vermont FCU
- Virginia National Bank
- Wells River Savings Bank
- Windham Regional Career Center
- York County Community Action Corp

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