

# Annual Report

## Center for Financial Training & Education Alliance

2  
0  
2  
4

Unlock Your  
Potential



# Letter From the Executive Director

As the Executive Director of the Center for Financial Training & Education Alliance (CFTEA), I am proud to present our Annual Report for this year. This report highlights our commitment to empowering students to achieve their goals, supporting organizations to realize success, and strengthening communities to create positive change through our specialized, relevant, and affordable educational programs.

CFTEA has a storied history of providing industry-specific training and education to financial institutions and area organizations for 100 years. Originating as several small, volunteer chapters of the American Bankers Association's educational arm, the American Institute of Banking, we have grown to become a trusted partner in career development and organizational success.

This year has been remarkable for CFTEA. We have seen significant growth in our student base and have introduced new and innovative delivery methods to meet the evolving needs of our learners. On top of that, our dedication to excellence has earned us the Platinum Transparency standing through Candid (formerly Guidestar) for the fifth consecutive year, the highest level of recognition.

Our achievements this year are a testament to the hard work and dedication of our instructors, staff, and the unwavering support of our members and partners. Together, we have continued to make a meaningful impact on the communities we serve.

As we look to the future, we remain committed to our mission and are confident that with your continued support, we will achieve even greater success. Thank you for being a part of the CFTEA community. We look forward to another year of growth, innovation, and success.



**Andrew Lederer** “

The best investment you can make is in your people. The next best thing is to provide them with the tools and resources to succeed”

Platinum  
Transparency  
2024

**Candid.**

# 2023-2024 at a Glance

We started in 1926, fueled by a passion for accessible education. Today, we're CFTEA, a non-profit where students are at the heart of everything we do. This year, we saw significant growth across the organization and we are now proud to say we offer 93 certificates, 37 career paths, 25 diplomas and 7 certifications. See some of our other major highlights below.

**989** STUDENTS

**660** COURSES

**145** FREE COURSES

**24** EDUCATORS

**17** EDUCATION PARTNERS

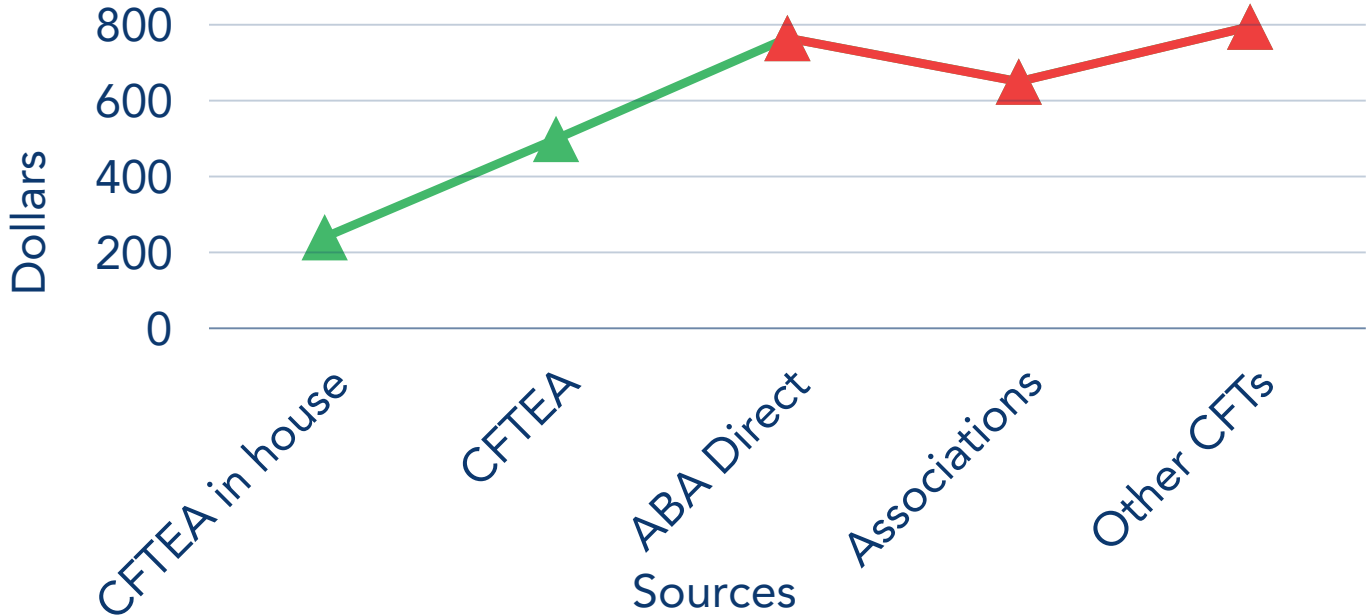


In addition, to these metrics, we are also proud to share that **CFTEA now offers eight unique course deliver options** including: in house, instructor led online, guided learning, live, webinars, virtual classrooms, seminars/programs and self-paced eLearning. Multiple delivery channels allow CFTEA to provide a flexible approach to personal and professional development.

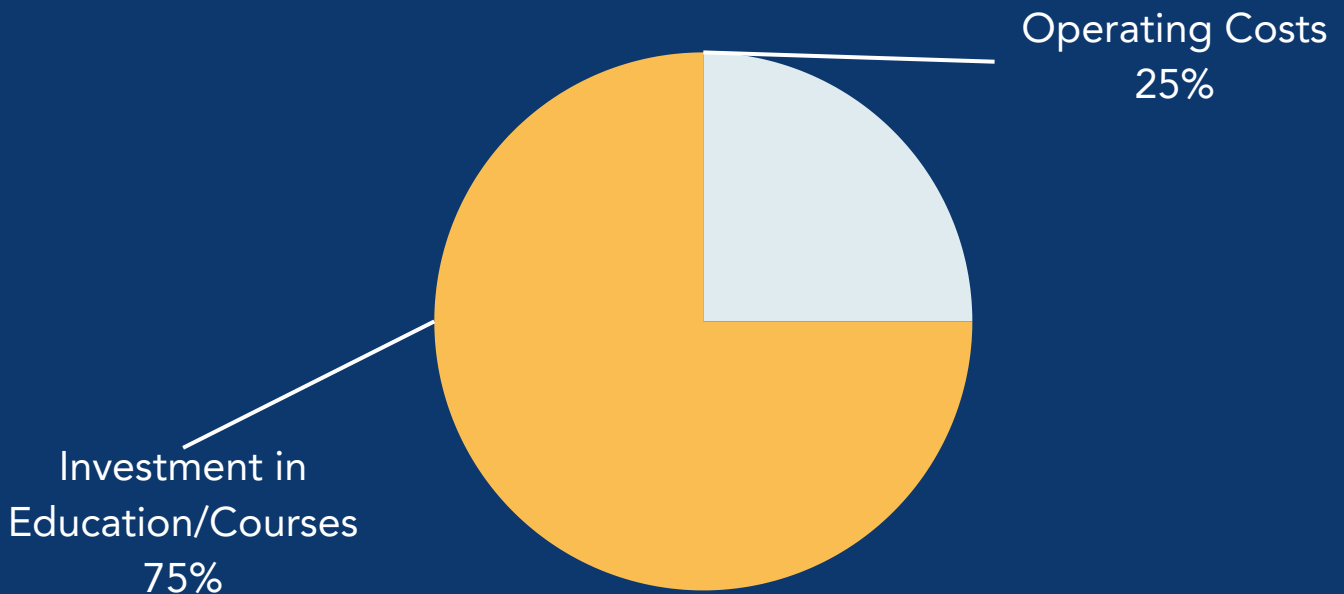
# Stretching Budgets

CFTEA provides its entire training library at substantially reduced price points to better support community financial institutions. Additionally, CFTEA reinvested over \$30,000 in our communities this year which is the heart of our mission.

How can CFTEA stretch your training dollars? Example: Principles of Banking with textbook.



## 2024 Allocation of Funds



# Listing of Board & Council Members

A huge thank you to our board and council members. CFTEA has always been sustained by professionals teaching professionals. Providing knowledge to younger generations and supporting leadership growth through our non-profit continues to provide community and workforce development.

## Maine

- Arielle Darling (Androscoggin Bank)
- Beth Leach (Partners Bank)
- Brea Hatch (Bangor Savings)
- Cara Dyer (Auburn Savings)
- Carrie Welch (First National Bank, a Division of the First)
- Danielle Violette (Machias Savings Bank)
- Emily Frechette (Partners Bank)
- Grace Holmes (Machias Savings Bank)
- Joline Dubuc (Maine Community Bank)
- Laura Pilon (Androscoggin Bank)
- Linette Dehetre (Norway Savings Bank)
- Lisa Holt (athPower)
- Lisa Thomas (Gorham Savings Bank)
- Lise Patterson (CFTEA Council Chair)
- Marcia Benner (First National Bank)
- Margaret Collamorecampbell (Bar Harbor Bank & Trust)
- Marjorie McAvoy (Maine Community Bank)
- Mary Swift (Kennebunk Savings Bank)
- Megan Smith-Pinkham (Bath Savings Institution)
- Mike Moloney (Kennebunk Savings Bank)
- Natalie Campbell (Camden National Bank)
- Nicole Mailhot (Androscoggin Bank)
- Sarah Porter (Norway Savings Bank)
- Teddi Gorczok (First National Bank, a Division of the First)
- Terri Cook (Maine Community Bank)
- Valerie Hale (Kennebunk Savings Bank)

## New Hampshire

- Kayla Caikauskas (Northeast Credit Union)
- Kendra Carter (Savings Bank of Walpole)
- Brianna Critch (Claremont Savings Bank)
- Casey Dillingham (Mascoma Bank)
- Chrissy Fratzel (Claremont Savings Bank)
- Tara Donovan (Union Bank)
- Judy Folsom (Bar Harbor Bank and Trust)
- Katrina Randlett (NH Mutual Bancorp)
- Mary Donovan (Bar Harbor Bank and Trust)
- Maureen Golden (Passumpsic Bank)
- Megan Lang (Claremont Savings Bank)
- Pete Joslin (Northeast Credit Union)
- Shanna Emanuel (Claremont Savings Bank)
- Sherry Norton (Profile Bank)

## Vermont

- Beth Martin (Community National Bank)
- Casey Bailey (Northfield Savings Bank)
- Erica Antonucci (Union Bank)
- Jessi Jaquish (Union Bank)
- Laurie Elwood (Peoples Trust Company)
- Melissa Greene (Union Bank)
- Melissa Tinker (Community National Bank)

## Virginia

- Julie Stevens (TowneBank)
- Nancy Hines (Independent Contractor)
- Robyn Walters (TowneBank)

## Additional Members

- Jessica Bollotta (Achieva Credit Union)



We also want to give a huge thank you for the MASSIVE contributions of board members who have guided CFTEA through the last six years. Thank you to our outgoing board members:

- \* [Marcia Benner](#), SHRM-SCP of First National Bank
- \* [Lisa Engel](#) of Wells River Savings
- \* [Marjorie McAvoy](#) of Maine Community Bank
- \* [Katrina Randlett](#) of New Hampshire Mutual Bancorp
- \* [Lisa Venezia-Holt](#) of athPower

# Clients Who Trust Us

- Acadia FCU
- Androscoggin Bank
- Aquila Tax Solutions
- Aroostook Savings & Loan
- Athol Credit Union
- Atlantic Regional Federal Credit Union
- Auburn Savings Bank
- Bank of China
- Bank of Holland
- Bank of NH
- Bar Harbor Bank & Trust
- Bath Savings Institution
- Benchmark Community Bank
- Berkshire Bank
- Cambridge Trust Company
- Camden National Bank
- Capital Business Lenders
- Carter Bank & Trust
- CFCU Community Credit Union
- Cherry
- Chesapeake Bank
- City National Bank
- Claremont Savings Bank
- Community National Bank
- Cumberland County Credit Union
- Dirigo FCU
- Dogwood State Bank
- EP Wealth Advisors
- EverBank, N.A.
- F & M Bank
- FBMC Benefit Management
- Federal Reserve Bank of Boston
- First National Bank
- First Federal Savings & Loan
- First Seacoast Bank
- First Trust Company
- Franklin Savings Bank (ME)
- Franklin Savings Bank (NH)
- Freedom Equity
- Green Mountain Technology & Career Center
- Gorham Savings Bank
- Green Mountain Credit Union
- Guadalupe Center
- HireAbility Vermont
- Infinity FCU
- Katahdin Trust Company
- Kennebec Savings Bank
- Kennebec Valley Community Action Program
- Kennebunk Savings
- KyckGlobal
- Lebanon FCU
- Ledyard National Bank
- Machias Savings Bank
- Maine Adult Education
- Maine Community Bank
- Mascoma Bank
- Meredith Village Savings Bank
- Merrimack County Savings Bank
- Mid-Maine Regional Adult Community Education
- Mission Lane
- National Bank of Middlebury
- Neighborworks Southern Colorado
- New Dimensions FCU
- New England FCU
- Newburyport Bank
- NH Mutual Bancorp
- NorState FCU
- Northeast Bank
- Northfield Savings Bank
- Norway Savings Bank
- Old Point National Bank
- Park City Credit Union
- Partners Bank
- Passumpsic Bank
- Peoples State Bank
- Peoples Trust Co.
- Portland Adult Education
- Premier Bank
- Profile Bank
- Quantic Bank
- Renaissance Economic Development Corporation
- Saco & Biddeford Savings Institution
- Savings Bank of Walpole
- Seaboard FCU
- Security Federal Savings Bank
- Skowhegan Savings Bank
- Smartfi Home Loans
- Southside Bank
- Sugar River Bank
- Sunpower Corporation
- TD Bank
- Techgram Educational Technologies
- The Bank of Bennington
- The County FCU
- TowneBank
- Union Bank
- US Bank
- Uphold
- Vermont FCU
- Virginia National Bank
- Wells River Savings Bank
- Windham Regional Career Center
- Woodsville Guaranty Savings Bank
- York County Community Action Corp

## Contact Us

■ [www.cftea.org](http://www.cftea.org)

■ [info@cftea.org](mailto:info@cftea.org)

■ Phone: 888.366.3242

■ PO Box 365, Springvale, ME 04083